



S+S fit for the future - corporate progression and growth secured

VTC group in Munich acquires a 70 percent interest

Schönberg, March 2011

The ownership of S+S Separation and Sorting Technology GmbH in Schönberg has changed. With effect from from 1 January 2011 the Munich based VTC Group has acquired a 70 percent interest in the business. The objective of the acquisition for the previous shareholders is to ensure the successful growth of the business and develop its management structure for the future.

18 years since it was bought out from the Hoesch-Krupp Group the shareholders Paul Dittrich, Franz Greipl, Helmuth Frisch and Karl Eibl have sold a majority of the shares to VTC. Karl Eibl and Helmuth Frisch will continue in their roles as executive managers of S+S and further develop the company in concert with the new partner. In coming to the decision to transfer a significant interest in the company to a new major shareholder it was of hugely importance to the partners that the company's independence was maintained and the location and jobs in Schönberg secured. With over 300 employees S+S continuity of employment and keeping its roots in the region was a decisive factor in the search for new corporate partners and played an important part the selection by the existing board.

S+S Separation and Sorting Technology GmbH is a world leader in the development and manufacturer of detection, separation, and sorting systems with applications in a wide range of industries including the important recycling sector. Founded in Schönberg in 1976, S+S has experienced continuous within the last decade has established subsidiaries in Singapore, China, USA, Great Britain, and France. All S+S products are developed, designed, and largely manufactured in Germany. Almost 60 percent are exported globally and in 2010 worldwide sales exceeded Euro 30 million.

VTC is owned by four private partners whose objective is to achieve profitable growth within its portfolio of whilst, at the same time maintaining their economic independence. A strong equity base allows VTC to act independently and pursue long-term growth objectives. With a presence in five technology business segments, a total workforce of 2,000 the group generates a turnover of about Euro 400 million in infrastructure equipment, power supply, machinery and capital plant.



Press Release

Managing Director, Helmuth Frisch, sums up the new phase in the company's development: "We have a very healthy company that is ideally positioned for the future. For S+S the integration into the new group not only forms the basis for corporate progression but creates a springboard for further growth and provides the investment that such growth requires both in Germany and worldwide".

S+S - an overview

S+S Separation and Sorting Technology GmbH of Schönberg, Bavaria, manufactures machines and systems for the detection/separation of contaminants, for product inspection, and for the sorting of material flows. Product sales primarily focus on the food, plastics, chemical, pharmaceutical, wood, textile, and recycling industries. S+S is one of the world's leading suppliers with subsidiaries in Great Britain, France, China, Singapore, and in the USA, a representative office in India, and more than 40 agencies all over the world. The main factory in Schönberg presently employs 250 people. Turnover in 2010 amounted to Euro 30 million.

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