

## **PRESS RELEASE**

## Frigel announces joint venture to start manufacturing in Asia

**Bangkok, Thailand-** Florence, Italy based Frigel Firenze SpA has recently announced its intention to form a joint venture with Hong Kong based, Chudleigh-Sutch Technologies Co., Ltd. and Osaka, Japan based Matsui Mfg. Co., Ltd. to form Frigel Asia Pacific Co., Ltd. The new company will be based in Bangkok, Thailand and will provide centralized sales, service and manufacturing support for all of Asia Pacific. In addition to Frigel's industry leading expertise in the design and manufacture of process water cooling equipment, Frigel Asia Pacific will add Chudleigh-Sutch's turn-key systems and customized automation handling equipment product lines to Frigel's global product portfolio.

Filippo Dorin, CEO of Frigel Firenze SpA commented, "By combining our existing process cooling product lines with Chudleigh-Sutch's industry leading expertise in systems and automation handling and Matsui's strong business network in the region we are now perfectly positioned to offer our customers a more complete turn-key solution for their factory expansion needs."

Hironobu Matsui, President of Matsui Mfg. Co., Ltd. noted, "Matsui have successfully collaborated with Frigel and Chudleigh-Sutch for years and we believe this is the best-combined joint venture to accelerate our growth through material integration of each partner's strength."

Frigel has grown quickly in the premium supplier market for process cooling equipment. In addition to forming a joint venture to commence operations in Asia Pacific, Frigel has recently announced plans to begin manufacturing in both North and South America, to complement their existing established sales and service channels.

## Frigel Asia Pacific - Contact:

Ben Sutch, Chief Operating Officer Tel: +1.603.502.028 Email: <u>b.sutch@frigel.it</u>

## About Frigel:

Based in Florence, Italy, Frigel Firenze SpA designs, manufactures and sells premium process cooling equipment to customers in the general plastic processing industry worldwide.

Frigel Firenze SpA – Italy Headquarters - Contact: Luca Bussani, Chief Marketing Officer Email: <u>l.bussani@frigel.it</u>